

BALANCE SHEET AS AT 31-Mar-2019

(Figures in usd)

	Particulars	Note No.		Figures as at the end of current reporting period on 31-Mar-2019		Figures as at the end of previous reporting period Mar-18
I.	LIABILITIES					
(1)	Shareholders' funds					
	(a) Share capital	3	2,000,100		2,000,100	
	(b) Reserves and surplus	4	(1,904,398)		(1,231,452)	
	(c) Money received against share warrants			95,702		768,648
(2)	Share application money pending allotment					
(3)	Non-current liabilities					
	(a) Long-term borrowings	5	-		-	
	(b) Deferred tax liabilities (Net)		-		-	
	(c) Other Long term liabilities	6	-		-	
	(d) Long-term provisions	7	680,630	680,630	-	
(4)	Current liabilities					
	(a) Short-term borrowings	8	-		-	
	(b) Trade payables	9	290,311		330,514	
	(c) Other current liabilities	10	-		-	
	(d) Short-term provisions	11	-		-	
				290,311		330,514
	TOTAL			1,066,643		1,099,162
II.	ASSETS					
(1)	Non-current assets					
	(a) Fixed assets	12				
	(i) Tangible assets		280,292		313,829	
	(ii) Intangible assets		-		-	
	(iii) Capital work-in-progress		-		-	
	(iv) Intangible assets under development		-		-	
			280,292		509,091	
	(b) Non-current investments	13	-		-	
	(c) Deferred tax assets (net)		-		-	
	(d) Long-term loans and advances	14	699,578		131,675	
	(e) Other non-current assets	15	-		-	
				979,871		445,504
(2)	Current assets					
	(a) Current investments	16	-		-	
	(b) Inventories	17	-		-	
	(c) Trade receivables	18	-		466,035	
	(d) Cash and cash equivalents	19	86,773		150,795	
	(e) Short-term loans and advances	20	-		36,829	
	(f) Other current assets	21	-		-	
				86,773		653,658
	TOTAL			1,066,643		1,099,162
				(0.00)		-

For - Ruchi Agri Trading Pte Limited.


Vijay Kumar Jain
Director

RUCHI AGRITRADING PTE LTD, SINGAPORE

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31-Mar-2019

(Figures in usd)

	Particulars	Note No.	Figures as at the end of current reporting period on 31-Mar-2019	Figures for previous reporting year Mar-18
	REVENUE			
I.	Revenue from operations	23	-	6,462,705
II.	Other income	24	48,514	193,690
III.	Total Revenue (I + II)		48,514	6,656,395
	EXPENSES			
IV.	Cost of materials consumed	25	-	9,828,053
	Purchases of Stock-in-Trade	26	-	192,442
	Direct Expense	27	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	28	-	-
	Employee benefits expenses	29	175,487	207,165
	Finance costs	30	-	2,431
	Depreciation, amortisation and impairment	12	33,537	359,950
	Provision / Write-off of Doubtful/ Bad Debts and Advances		-	710,064
	Other expenses	31	209,023	11,300,105
	Total expenses		512,437	676,795
V.	Profit before exceptional and extraordinary items and tax (III-IV)		(672,946)	(5,320,504)
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		(672,946)	(5,320,504)
	Extraordinary Items		-	-
VIII.	Profit before tax (VII- VIII)		(672,946)	(5,320,504)
IX.	Tax expense:		-	(68,612)
	(1) Tax - Provision*		-	(68,612)
	(2) Deferred tax		-	-
	(3) Tax for earlier years		-	-
X.	Profit (Loss) for the period (IX- X)		(672,946)	(5,251,892)
XI.	Dividend for the year		-	-
XII.	Profit (Loss) for the period- after dividend		(672,946)	(5,251,892)
XIII.	Earning per share:			
	(1) Basic		-	0.00
	(2) Diluted		-	0.00
	See accompanying notes to the financial statements			

For - Ruchi Agri Trading Pte Limited.


Vijay Kumar Jain
Director

RUCHI INDUSTRIES PTE LTD, SINGAPORE

Notes to the financials statements for the year ended 31-Mar-2019

1 GENERAL

The Company [Registration Number (CIN)L15140MH1986PLC038536] is a Public Limited Company having primary business of processing of oil-seeds and refining of crude oil for edible use. The Company also produces oil meal, food products from soya and value added products from downstream and upstream processing.

2 SIGNIFICANT ACCOUNTING POLICIES

(i) **FIXED ASSETS:**

Fixed assets and intangible assets (other than those acquired under higher Purchase Schemes) are stated at cost of acquisition / revalued amount, less accumulated depreciation and impairments, if any. Revalued assets are stated at their fair value as at the date of revaluation based on report of approved valuer less accumulated depreciation. Cost of fixed assets includes taxes, duties, freight and other incidental expenses related to acquisition and installation after reducing Cenvat credit received/ receivable, if any. Borrowing costs attributable to acquisition, construction of a qualifying asset (i.e. an asset requiring substantial period of time to get ready for intended use) are capitalized in accordance with the requirements of Accounting Standard 16 (AS 16), "Borrowing Costs". Other pre-operative expenses during

(ii) **DEPRECIATION AND AMORTISATION:**

on pro-rata basis with reference to the month of addition/ installation/ disposal of assets, except low value items costing Rs 5,000/- or less which are written off fully in the year of purchase. In respect of intangible assets the cost is amortised over the period for which the assets economic benefits are expected to accrue. Expenditure incurred on software acquired is amortised over a maximum period of five years from the date the expenditure is incurred or useful life whichever is shorter.

(iii) **IMPAIRMENT OF ASSETS:**

impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of net selling price and value in use. In assessing the recoverable amount, the estimated future cash flows are discounted to their present value at appropriate discount rates. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and asset is reflected at the recoverable amount.

(iv) **INVENTORIES:**

Raw materials, work-in-progress, finished goods, and other inventories are valued at cost and net realisable value. The cost of inventories is arrived at on moving average basis. The cost of manufactured products comprises direct costs and production overheads including depreciation. Realisable by products are valued at net realisable value. Cost of trading items includes cost of purchase & other costs of acquisition attributable thereto.

(v) **RETIREMENT BENEFITS:**

- (i) Short term employee benefits are recognized as an expense in the profit and loss account of the year in which service is rendered.
- (ii) Contribution to defined contribution schemes such as Provident Fund, Family Pension Fund and Superannuation Fund are charged to the
- (iii) The Company makes annual contribution to Employees Group Gratuity cum Life Assurance Scheme in respect of qualifying employees and the same is recognized as an expense in the profit & loss account. Additional liability, if any, in respect of gratuity and liability in respect of leave encashment is recognised on the basis of valuation done by an independent actuary applying Project Unit Credit Method. The actuarial gain/loss arising during the year is recognized in the profit and loss account of the year.

(vi) **INVESTMENTS:**

Long term investments are valued at cost. Provision is made for diminution in the value of investments where in the opinion of the Board of Directors such diminution is other than temporary. Current investments are valued at lower of cost and fair value.

Investments include investments in shares of companies registered outside India. Such investments are stated at cost by converting relevant foreign currency at the rate of exchange prevailing on the date of acquisition.

(vii) **EXPENSES INCURRED FOR ISSUE OF SHARES, DEBENTURES AND OTHER MISCELLANEOUS EXPENSES:**

Preliminary expenses, pre-operative expenses, share issue expenses incurred prior to 1st April 2003 are written off over a period of 10 years. Share issue expenses incurred after 1st April 2003 are either charged to profit & loss account or securities premium account. Expenses pertaining to issue of debentures are charged to profit & loss account in the year in which they are incurred.

(viii) **PREMIUM ON REDEMPTION OF DEBENTURES:**

Premium payable, if any, on redemption of debentures is spread over the life of debentures.

(ix) **FOREIGN EXCHANGE TRANSACTIONS:**

- (i) Transactions in foreign currency are accounted at the exchange spot rate prevailing on the date of the transaction. Year end receivables and payables are translated at year end rate of exchange. The difference on account of fluctuation in the rate of exchange is recognised in the profit and loss account. In case of sales and purchases the same is included under the respective heads.
- (ii) In case of forward exchange contracts, premium/discount arising at the inception of the contracts is spread over the life of the contracts. Exchange fluctuation on such contracts is recognized in the profit & loss account in the year in which there is a change in exchange rates.

(x) **BORROWING COSTS:**

Borrowing costs attributable to acquisition, construction of a qualifying asset are capitalized in accordance with the requirements of Accounting Standard (AS)16, "Borrowing Costs" mandated by Rule 3 of the Companies (Accounting Standards) Rules 2006.

(xi) **EMPLOYEE STOCK OPTIONS:**

Stock options granted to employees under the Employees Stock Option Scheme are accounted as per the SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and the 'Guidance Note on Share Based Payments' issued by the Institute of Chartered Accountant of India (ICAI). Accordingly, the excess of market price of the shares as on the date of grant of options over the exercise price is recognised as deferred employee compensation and is charged to profit and loss account on straight-line basis over the vesting period. The number of options expected to vest is based on the best available estimate and is revised, if necessary, where subsequent information indicates that the number of stock options expected to vest differs from the previous estimates.

(xii) **REVENUE RECOGNITION :**

- (i) Domestic sales are recognized at the point of dispatch of goods to the customers and are net of returns. Sales are stated net of trade
- (ii) Export sales are recognised when significant risks and rewards in respect of ownership of goods are transferred to customers.
- (iii) Export entitlements are recognized as income when the right to receive the same as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate realisation.
- (iv) Revenue from services is recognized on rendering of the services.
- (v) Dividend income on investment is recognised when the right to receive dividend is established.
- (vi) Interest and other income are recognised on accrual basis.

(xiii) **LEASE ACCOUNTING:**

Assets taken on lease:

Operating lease payments are recognized as expenditure in the Profit and Loss account as per the terms of the respective lease

Asset given on lease:

The Company has given Plant and Machinery on an operating lease basis. Lease rentals are accounted on accrual basis in accordance with

(xiv) **ACCOUNTING OF TAXES ON INCOME**

Tax expense comprises of current tax and deferred tax. Current tax is measured at amount expected to be paid to tax authorities using the applicable tax rates. Deferred tax assets and liabilities are recognized for future tax consequences attributable to timing difference between taxable income and accounting income that are capable of reversal in one or more subsequent years and are measured using relevant

(xv) **CONTINGENT LIABILITIES**

Contingent liabilities are disclosed in respect of possible obligations that may arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company. A provision is made based on a reliable estimate when it is probable that an outflow of resources will be required to settle an obligation and in respect of which a reliable estimate can be made. Provision is not discounted and is determined based on best estimate required to settle the obligation at

Note-3
Share Capital

(Figures in ₹)

	Particulars	Opening Balance as on April 1, 2018	Additions during the year	Reductions	Closing Balance as on 31-Mar-2019
A	Authorised i) Equity Shares face value of usd100 each fully paid-up	2,000,100	-	-	2,000,100
		-	-	-	-
		2,000,100	-	-	2,000,100
B	Issued,Subscribed and paid-up i) Equity Shares face value of usd100 each fully paid-up	2,000,100	-	-	2,000,100
		-	-	-	-
		2,000,100	-	-	2,000,100

Note-4

Reserve and Surplus

Figures in USD ₹

	Opening Balance as on April 1, 2018	Additions during	Reductions	Closing Balance as on 31-Mar-2019
A Securities Premium Reserve	-	-	-	-
B Capital Redemption Reserve	-	-	-	-
C General Reserve	-	-	-	-
D Business Development Reserve (See note below)	-	-	-	-
E Capital Reserve	-	-	-	-
F Capital Investment subsidy	-	-	-	-
G Revaluation Reserve	-	-	-	-
H Hedge Reserve	-	-	-	-
I Share Options Outstanding Account	-	-	-	-
Employee stock options outstanding	-	-	-	-
Less: Deffered Employees Compensation Expenses	-	-	-	-
J Profit and Loss Account	-	(672,946)	-	(672,946)
	(1,231,452)	(672,946)	-	(1,904,398)

in USD

J Addition to General Reserve comprises

Excess of Net assets acquired over share capital issued
(Refer note no. 6 to 9 of Schedule 31)
Transfer from Profit and Loss account

-

K Reduction from Business Development Reserve comprises:

Additional Depreciation/impairment on account of revaluation of fixed assets
Provision for/write off of bad/doubtful debts and doubtful advances
Advertisement & Sale promotion Expenses for Business Development

-

-

-

-

Less : Income Tax / Deferred Tax
(Refer Note no. 5 of Schedule 31)

-

H EMPLOYEES STOCK OPTIONS

(a) The shareholders of the Company vide resolution passed at their Extra Ordinary General Meeting held on 28th November 2007 as modified by resolution passed at the Extra Ordinary Meeting held on 16th June 2009 approved grant of up to 54,71,000 options to eligible directors and employees of the Company and its subsidiary Ruchi Worldwide Limited.

(b) In terms of the said approval, the eligible employees / directors are entitled against each option to subscribe for one equity share of face value of ₹ 2/- each at a premium of ₹ 33/- per share.

(c) The holders of the Employee Stock Options are entitled to exercise the option within a period of three years from the date of first vesting, failing which they stand cancelled. In the case of termination of employment, all options, vested or not, stand cancelled immediately. In case of voluntary resignation all un-vested options stand cancelled. The resigning employees may exercise the vested option concurrently with the resignation, beyond which such options stand cancelled. In the event of death of an employee, retirement or the employee becoming totally and permanently disabled, all unvested options vest immediately and can be exercised during the original term of the option.

(d) The Company had granted options to its directors and employees as follows:

Date of Grant	Number of Options	Exercise Price	Particulars of		
			20%	30%	50%
April 1 st 2008					
October 1 st 2009					
April 1 st 2010					
Total					

The movement in the Employee Stock Options during the year ended March 31, 2011 is as follows:

Date of Grant	Opening Balance as on	Issued	Cancelled	Exercised during the year	Closing Balance as on
		During the year			
April 1 st 2008					
1-Oct-09					
April 1 st 2010					
Total					

Note-5

Long -Term Borrowings

A Bonds and Debentures

B Term Loans

Secured

i) - From Banks

(See Note i, ii, iii & iv below)

ii) Other Loans (Hire purchase for car & Printer)

- From Financial Institutions

As on Mar-2019

(Figures in usd)

-

-

-

-

-

As on Mar-18

(Figures in usd)

-

-

-

151,203

-

C	Deffered payment liabilities		
	Unsecured		
	Deferred Sales Tax Liability	-	-
D	Deposits	-	-
E	Loans and advances from related parties	-	-
F	Long term maturities of finance lease obligations	-	-
G	other loans and advances	-	-
		-	151,203

(i) The term loans from banks / financial institutions (other than those vested on amalgamation during the year) are secured / to be secured by:

a) An exclusive first charge / pari passu first charge / first charge by way of an equitable mortgage and/or hypothecation, of immovable and / or movable properties/fixed assets, both present and future, at specified locations; and

b) In certain cases, personal guarantee of the Managing Director in addition to (a) above.
The charges referred to in (a) above, rank pari passu inter se the lenders at each location, wherever applicable.

(ii) The term loans from banks (vested on amalgamation during the year are secured / to be secured by:

i) A first charge by way of an equitable mortgage of immovable properties, both present and future and a second charge over the current assets of the respective Transferor Company;

ii) A charge by way of hypothecation of movable fixed assets of properties, both present and future, the respective Transferor Company; and

iii) Personal guarantee of a Promoter Director of the Transferor Company, in addition to (i), (ii) above.
The charges referred to in (i) and (ii) above, rank pari passu inter se the lenders at each location of the Transferor Company, wherever applicable.

(iii) In terms of the Scheme of Amalgamation and Arrangement, the loans vested on amalgamation during the year, are subject to existing charges / hypothecation / mortgage subsisting thereon and shall neither extend to the assets of the Company nor operate to enlarge the securities for the said liabilities of the Transferor Company.

**Note-6
Other Long-term liabilities**

Sundry Creditors		
Due to Micro and Small	-	-
Due to others	-	-
	<hr/>	<hr/>
	-	-

**Note-7
Long Term Provisions**

A Provision for employee benefits		
i) Gratuity	-	-
ii) Leave Encashment	-	-
B Others	680,630	-
	<hr/>	<hr/>
	680,630	-

**Note-8
Short Term Borrowings**

A Loans repayable on demand		
i) Secured		
From Banks (Cash/Packing Credit/Working Capital Demand Loans) (See Note i & ii below)	-	-
ii) Unsecured		
From Banks / Financial Institutions (See Note 19 of Schedule 20)	-	-
From Others parties	-	-
B Loans and advances from related parties	-	-
C Deposits	-	-
D other loans and advances	-	-
E Deffered payment liabilities	-	-
	<hr/>	<hr/>
	-	-

(i) (a) The working capital borrowings from consortium banks and working capital loans (other than those vested on amalgamation during the year) are secured / to be secured by:

- i) A first charge by way of hypothecation of stocks, book debts and other current assets;
- ii) A charge by way of an equitable mortgage of immovable properties and hypothecation of movable fixed assets / properties, ranking second and subservient to the charges specified under note 5 ; and
- iii) In certain cases, personal guarantee of Promotor Director/s , in addition to (i), (ii) above.
The charges mentioned above rank pari passu inter se the consortium banks.

(b) The borrowings availed from banks outside the consortium are secured / to be secured by:
(i) Specific charge on stocks, book debts and current assets pertaining to the facilities granted by them; and
(ii) Personal guarantee of the Managing Director of the Company

(c) The working capital borrowings from banks (vested on amalgamation during the year are secured /to be secured by:
i) A first charge by way of hypothecation of stocks, book debts and other current assets;
ii) A charge by way of an equitable mortgage of immovable properties/fixed assets and hypothecation of movable properties/ fixed assets, at specified locations , ranking second and subservient to the charges specified in 2 above; and
iii) Personal guarantee of the Promotor Director of transferor Company in addition to (i),(ii) above.

(ii) In terms of the Scheme of Amalgamation and Arrangement, the loans vested on amalgamation during the year, are subject to existing charges / hypothecation / mortgage subsisting thereon and shall neither extend to the assets of the Company nor operate to enlarge the securities for the said liabilities of the Transferor Company.

E During the year, the Company has availed buyer's credit. The amount of ₹ 12,73,24,23,665/- (Previous year ₹ 12,48,75,65,587/-) outstanding on account of buyer's credit as at 31st March, 2011, is guaranteed by the banks against fixed deposits of ₹ 10,90,75,00,000/- (Previous year ₹ 13,63,38,00,000/-) placed with them and against credit lien of non fund based limit of ₹ 2,33,52,54,984/- (Previous year Nil).

Note-9**Trade payables**

Sundry Creditors
 -Due to Micro and Small
 -Due to others
 Agency & Other Deposits
 Customer's Advances
 Other Liabilities

	286,359	1,578,961
	-	-
	-	-
	-	-
	3,952	48,206
	290,311	1,627,167

1. Sundry creditors include bills payable for purchase of material ₹ 6,11,94,19,292/- (Previous year ₹ 16,60,47,000/).
2. Dues payable to Micro, Small and Medium Enterprises (to the extent identified by the Company on the basis of information)which are outstanding for more than 45 days as at March 31, 2011 are as under:
 - a) Amount due and remaining unpaid as at the balance sheet date.
 - Principal
 - Interest thereon
 - b) The amount of interest paid in terms of Section 16 of the Micro, Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day.
 - Principal
 - Interest thereon
 - c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprise Development Act, 2006.
 - d) The amount of interest accrued and remaining unpaid at the end of each accounting year.
 - e) The amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act.

Note-10**Other current liabilities**

- a Current maturities of long-term debt
- b Current maturities of finance lease obligations
- c Interest accrued but not due on borrowings
- d Interest accrued but due on borrowings
- e Income received in advance
- f Unpaid Dividends
- G Application Money due for refund (including interest accrued)

	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

Note-11**Short Term Provisions**

- A** Provision for employee benefits
 - i) Salary & Bonus
 - ii) Gratuity
 - iii) Leave Encashment
- B** Others
 - Taxation
 - Dividend Payable

	-	-
	-	-
	-	-
	-	73,000
	-	-
	-	73,000

Note-12
Fixed Assets

PARTICULARS	GROSS BLOCK				DEPRECIATION						NET	
	As on 01.4.2018	Assets vested on amalgamation/ additions on account of revaluation (Refer Note 5)	Additions	Deductions	As on 31-03-2019	Upto 31.03.2018	Vested on amalgamation (Refer Note 5)	for the year	Adjustments	Provision for impairment	Upto 31-03-2019	As on 01.4.2018
(i) TANGIBLE ASSETS												
Free Hold Land	-	-	-	-	-	-	-	-	-	-	-	-
Lease Hold Land	-	-	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-	-	-
Computer	(0.00)	-	-	-	(0.00)	37,345	-	-	-	-	37,344.60	(0.00)
Vehicle	239,547.00	-	-	-	239,547.00	16,768	-	33,537	-	-	50,304.89	222,778.71
Office Equipments	0.00	-	-	-	0.00	61,534	-	-	-	-	61,534.00	0.00
Furniture & Fixtures	0.00	-	-	-	0.00	258,647	-	-	-	-	258,646.71	0.00
Wooden Covered Paintings	91,050.35	-	-	-	91,050.35	-	-	-	-	-	-	91,050.35
Guest House Furniture	(0.00)	-	-	-	(0.00)	58,168	-	-	-	-	58,168.10	(0.00)
Office Renovation	0.00	-	-	-	0.00	454,683	-	-	-	-	454,682.73	0.00
Total	313,829.06	-	-	-	330,597.36	887,144.43	-	-	-	-	920,681.03	313,829.06
(ii) INTANGIBLE ASSETS												
Trade Marks	-	-	-	-	-	-	-	-	-	-	-	-
Computer Software	0.00	-	-	-	0.00	36,757	-	-	-	-	36,757.03	0.00
Total	0.00	-	-	-	0.00	36,757.03	-	-	-	-	36,757.03	0.00
(iii)Capital work-in-progress												
	-	-	-	-	-	-	-	-	-	-	-	-
Total	313,829.06	-	-	-	330,597.36	923,901.46	-	-	-	-	957,438.06	313,829.06

Note-13**Non-current investments**

	As on 31-Mar-2019 (Figures in ₹)	As on Mar-18 (Figures in ₹)
A Investment property	-	-
B Investment in Equity Instruments:		
a) Quoted (Other than in subsidiary companies)		
i) 17,75,000 (Previous year 17,75,000) Equity Shares of Rs.10/- each fully paid up in Ruchi Strips & Alloys Ltd.	-	-
ii) 8,83,500 (Previous year 8,83,500) Equity Shares of Rs.10/- each fully paid up in National Steel & Agro Industries Ltd.	-	-
iii) 4,00,000 (Previous year 4,00,000) Equity Shares of Rs.10/- each fully paid up in Anik Industries Limited	-	-
iv) 1,19,300 (Previous year 1,19,300) Equity Shares of Rs.10/- each fully paid up in Sarthak Global Limited	-	-
v) 35,000 (Previous year 35,000) Equity Shares of Rs.10/- each fully paid up in Sharadraj Tradelink Ltd.	-	-
vi) 1,80,000 (Previous year 1,80,000) Equity Shares of Rs. 2/- each fully paid up in Blue Chip India Ltd.	-	-
vii) 21,500 (Previous year 21,500) Equity Shares of Rs.10/- each fully paid up in Hereld Commerce Limited	-	-
viii) 2,73,24,239 (Previous year 2,73,24,239) Equity Shares of Rs.1/- each fully paid up in Ruchi Infrastructure Limited	-	-
	-	-
Less: Provision for diminution in value of investments	-	-
	-	-
Aggregate amount of quoted investments	-	-
	-	-
Aggregate market value of quoted investments Rs.... lac (Previous year Rs.6,556.45 lac)		
b) Right title & interest in Ruchi Soya Industries Ltd. Beneficiary Trust (Refer Note 4 of Schedule 20)	-	-
c) Unquoted - At Cost		
i) In subsidiary companies		
a) 100 % Holding of Ruchi Agri Plantations (Cambodia) Pte Ltd.	-	-
b) 100 % Holding of Ruchi Agri SARL, Medakascar	-	-
b) 100 % Holding of Ruchi Agritrading Pte Ltd	-	-
d)30,00,000 (Previous year 30,00,000) Equity Shares of Rs.1US\$1/- each fully paid up in Ruchi Industries PTE Limited	-	-
e) 100 (Previous year 100) Equity Shares of Rs.1000/-United Arab Emirates Dharams (AED) each fully paid up in Ruchi Ethopia holding Pte Limited	-	-
ii) In associate companies		
a) 26,000 (Previous year 26,000) Equity Shares of Rs.10/- each fully paid up in Ruchi Green Energy Private Limited	-	-
b) 4,900 (Previous year 4,900) Equity Shares of Rs.10/- each fully paid up in GHI Energy Private Limited	-	-

ii) Others

a) 25,000 (Previous year 25,000) Equity shares of Rs.10/- each fully paid-up in Ruchi Infotech Ltd.	-	-
b) 6,00,000 (Previous year 6,00,000) Equity shares of Rs.10/- each fully paid-up in Ruchi Acroni Industries Ltd.	-	-
c) 35,000 (Previous year 35,000) Equity shares of Rs.10/- each fully paid-up in E-Ruchi Marketing (P) Ltd.	-	-
d)16,100 (Previous year 16,100) Equity Shares of Rs.10/- each fully paid up in National Board of Trade Private Limited	-	-

C Share Application Money Pending Allotment

-

D Government Securities

National Saving Certificates/Kisan Vikas Patra (deposited with Government authorities)	-	-
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E INVESTMENT IN LIMITED LIABILITY PARTERSHIPS (LLP) :

Balance in Capital/ Current account of Indian Oil Ruchi Biofuels LLP (Refer Note no. 13 of Schedule 20)	-	-
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Aggregate amount of unquoted investments

TOTAL: (I)**Note-14****Long-term loans & advances**

1 Capital advances	-	-
2 Security and Other Deposits	185	131,675
3 Loans and advances to related parties	-	-
To Subsidiary Company Ruchi Agri Plantations (Cambodia) Pte Ltd	3,000	-
To Subsidiary Company Ruchi Agri SARL, Madagaskar Ruchi Industries Pte Ltd	683,347	-
4 Intercompany Deposits	-	-
5 Other Advances recoverable in cash or in kind or for value to be received {including Rs..... lac (Previous year Rs..... lac) recoverable from Directors/Officers of the Company}		
Secured ,considered good		-
Unsecured ,considered good		-
Considered doubtful	-	-
	686,532	131,675
Less:Provision for doubtful advances	-	-
	686,532	131,675
6 Dues from Directors and officers	13,047	
	699,578	131,675

Note-15**Other non-current assets**

a) Long-term trade receivables (Including deferred credit terms)		
Secured ,considered good	-	-
Unsecured ,considered good	-	-
Considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	-	-
b) Others		
Share Issue Expenses	-	-
Less: Adjusted/Written off	-	-
	-	-
	-	-

Note-16**Current investments****MUTUAL FUNDS(Quoted)**

i) 1,00,000 Units (Previous year 1,00,000 Units) of SBI Magnum Multicap Fund- Growth of Rs.10/- each .	-	-
ii) 2,50,000 Units (Previous year 2,50,000 Unit) of SBI One India Fund- Growth of Rs.10/- each .	-	-
iii) 50,000 Units (Previous year 50,000 Unit) of SBI Infrastructure Fund-I Growth of Rs.10/- each .	-	-
iv) 774.45 Units (Previous year 774.45 Units) of PNB Principal Emerging Blue Chip Fund - Regular Growth of Rs.10/- each .	-	-
	<hr/>	<hr/>
Less:Provision for diminution in value of investments	-	-
TOTAL :	<hr/>	<hr/>
Aggregate market value of current investments	-	-
Rs. lac (Previous year Rs. 49.64 lac)	-	-

Basis of Valuation: The Current investments are valued at lower of cost and fair value.

Note-17**Inventories**

(As valued and certified by the Management)

Stock-in-trade (At lower of cost and net realisable value except realisable by-products which are valued at net realisable value)

a) Raw Materials (including packing material)		
Goods in transit	-	-
others	-	-
b) Work-in-progress	-	-
c) Finished goods		
Goods in transit		-
others		-
d) Stock in trade (Goods aquired for trading)	-	-
e) Realisable by-products	-	-
f) Consumables, Stores & Spares	-	-
g) Loose tools	-	-
h) others	-	-
	<hr/>	<hr/>
	-	-

Note-18**Trade Receivables**

Secured ,considered good	-	-
Unsecured ,considered good	-	466,035
Considered doubtful	-	-
	<hr/>	<hr/>
	-	466,035

Note-19**Cash and cash equivalents**

A Bank Balances with Scheduled Banks		
i) In Current Accounts *	86,503	150,353
ii) In Deposit Accounts [Refer Note 8(E)]**		
Maturity less than 12 months	-	-
Maturity more than 12 months		
Bank Balances with Non-Scheduled Banks		
i) In Current Accounts	-	-
ii) In Deposit Accounts		
Maturity less than 12 months	-	-
Maturity more than 12 months	-	-
B Cheques,drafts on hand	-	-
C Cash on hand	270	442
D Others		-
	<hr/>	<hr/>
	86,773	150,795

Note-20**Short-term loans and advances**

A	Intercompany Deposits	-	-
B	Advance for Capital Expenditure	-	-
C	Other Advances recoverable in cash or in kind		
	Secured ,considered good		
	Unsecured ,considered good	-	36,829
	Considered doubtful	-	-
		<hr/>	<hr/>
		-	36,829
	Less:Provision for doubtful advances	-	-
		<hr/>	<hr/>
		-	36,829
D	Loans and advances to related parties	-	710,064
	Less:Provision for doubtful advances	-	-
		<hr/>	<hr/>
		-	-
E	Advance Income-Tax including tax deducted at source	-	-
F	Balance with Excise and Custom authorities	-	-
		<hr/>	<hr/>
		-	36,829

Note-21**Other current assets**

	Interest Accrued		
	On Investments	-	-
	On Fixed Deposits with Banks	-	-
	On Other deposits	-	-
		<hr/>	<hr/>
		-	-

Note-23
Revenue from operations

As on 31-Mar-2019
(Figures in ₹)

As on Mar-17
(Figures in ₹)

A	Sales of products	-	6,316,872	
	Less:Excise duty	-	-	
				6,316,872
B	Sale of Services			
	Processing charges received			
	(Gross)[Tax deducted at source Rslac]			
	(Previous year Rs.....lac)			
C	Other Operative revenue			
	Scrap & Other Sales	-	-	
	Less:Excise duty	-	-	
D	Export Incentive			
E	Vat/Excise Refund/Remission			
F	Mark to Market (Physical Trade) - Income			
G	Mark to Market (Paper Trade) - Income			
H	Mark to Market (Forex Trade) - Income			
I	Mark to Market (Commodity-Hedge) - Income			
J	Other Operating Income - Forex Hedging			
K	Other Operating Income - Commodity Hedging			
				145,833
				6,462,705

Note-24
Other Income

1	Dividend Income			
	- From Subsidiaries			
	- From Others			
2	Net gain/(loss) on sale of investment			
3	Options/Premium/P&L Forex-Hedge :			
4	Profit on sale of Assets			
5	Other Income	4,423		193,690
6	Other Income - Wage Credit Scheme	44,092		
7	Exchange Difference(Net)			
8	Provisions no longer required written back			
9	Other Miscellaneous Income /Weight Gain			
		48,514		193,690

Note-25
COST OF MATERIAL CONSUMED

a)	Raw Material			
	Opening Stock			
	Add:Stocks acquired on amalgamation			
	Add: Purchases			
	Less: Closing Stock			
b)	Packing Material			
	Opening Stock			
	Add:Stocks acquired on amalgamation			
	Add: Purchases			
	Less: Closing Stock			

Note-26
Purchases of Stock-in-Trade

- 9,828,053

Note-27**Direct Expenses**

Demurrage	-	145,886
Freight	-	-
Brokerage & Commission	-	48,575
Net gain from Commodity Derivative	-	(18,525)
Mark to Market (Paper Trade) - Loss	-	-
Mark to Market (Forex Trade) - Loss	-	-
Mark to Market (Commodity-Hedge) - Loss	-	-
Forex-Hedging Loss-Actual less MTM gain	-	-
Bank Charges (Direct)	-	-
Survey Fees	-	-
Other Trade Expenses	-	70
Weight Shortage and Shipment claims	-	9,134
WareHouse and Storage Charges	-	-
Insurance	-	1,857
Commission and Clearing Charges	-	5,444
Other Operating Loss - Forex Hedging	-	-
Other Operating Loss - Commodity Hedging	-	-
Credit Insurance	-	-
	-	
	<u>-</u>	<u>192,441</u>

Note-28**Changes in inventories of finished goods work-in-progress and Stock-in-Trade**

Finished goods		
Opening Stock	-	-
Add:Stocks acquired on amalgamation	-	-
Closing Stock	-	-
	<u>-</u>	<u>-</u>
Work-in-progress		
Opening Stock	-	-
Add:Stocks acquired on amalgamation	-	-
Closing Stock	-	-
	<u>-</u>	<u>-</u>
Excise duty on closing stock	-	-
	<u>-</u>	<u>-</u>

Note-29**Employee benefits expense**

Salary, Wages and Bonus	165,228	188,363
Contribution to Provident and Other Funds	10,259	18,802
Expense on Employee stock option Scheme (ESOP)	-	-
Workmen & Staff Welfare expenses	-	-
	<u>175,487</u>	<u>207,165</u>

Note-30**Finance costs**

Interest -		
- On Hire Purchase	-	2,439
- Others	-	-
- Bill Discounting Charges	-	-
Other borrowing costs		
- Others	-	-
	<u>-</u>	<u>2,439</u>
Less:Interest Received	-	8
	<u>-</u>	<u>2,431</u>
Exchange Difference (Net)	-	-
	<u>-</u>	<u>2,431</u>

Note-31**Other Expenses**

Forex-Hedging Loss-Actual less MTM gain	-	-
Power & Fuel (net of recoveries)	Water & Electricity 3,108	2,561
Manufacturing Expenses	-	-
Nursery and Development expenses	-	-
Consumables	-	-
Consumption of Stores & Spares	-	-
Repairs - Plant & Machinery	-	-
Repairs - Buildings	-	-
Repairs - Others	1,669	2,411
Insurance (net of recoveries)	-	1,974
Rent (net of recoveries)	295,258	419,997
Rates & Taxes	-	-
Freight & forwarding (net of recoveries)	-	-
Office Insurance	491	938
Gift	1,129	-
Advertisement & sales promotion	14,068	12,718
Donation	-	-
Travelling, Conveyance & Accomodatio Exp. [Including Rs..... lac (Previous year Rs lac) for Directors]	106,127	150,412
Share of loss in Limited Liability Partnership	-	-
Miscellaneous expenses written off	-	-
Loss on Sales/Fire/Write off of Fixed Assets	-	(21,612)
Bank Commission & Charges	3,017	7,689
Net (Gain)/ Loss on foreign currency transaction/translation (Other than finance c	(24,081)	2,535
Other expenses (Net of recoveries) (Refer Note 23 of Schedule 20)		
General Expenses	3,519	2,369
IT Expenses	2,132	-
Accounting Charges	-	-
Donation	228	7,409
Audit Remuneration	-	5,593
News Paper & Periodical		
Medical Expenses	130	313
Membership and Subscription Fee	-	-
Survey fee		
Printing and Stationery	1,980	656
Professional Fee - Tax	-	-
Professional Fee	10,632	34,177
Legal Fee	216	14,701
Entertainment	53,238	8,633
Staff Welfate	2,045	1,438
Guest House Expenses	20,134	-
Telecommunication Expenses	17,397	21,883
	512,437	676,795

Other expenses include the following:

Loss from Swaps/Derivatives
Premium on Forward Cover
Loss from transactions on Commodity exchange
Deferred Employee Compensation Expenses