

RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536



Head Office :
301, Mahakosh House,
7/5, South Tukoganj,
Nath Mandir Road,
INDORE - 1 (M.P.) India
Phone : 4065012, 2513281-82-83
Fax : 91-731-4065019
E-mail : ruchisoya@ruchigroup.com

RSIL/2017

6th September, 2017

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex,
Bandra(E), Mumbai – 400 051

RE: OUTCOME OF BOARD MEETING HELD ON 6TH SEPTPEMBER, 2017

Dear Sirs,

In compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we may inform you that at the meeting of the Board of Directors of the Company held on September 6, 2017, inter alia granted approval for the following :

1. The Board has given consent to explore an internal corporate restructuring exercise which will allow the company to consider various options such as subsidiarisation or demerger of its business units into separate entities.
2. Mr. Dinesh Chandra Shahra has been appointed as Chief Executive Officer (CEO) of the Company with effect from September 6, 2017. It is further clarified and intimated that Mr. Dinesh Chandra Shahra will also continue to act on his previous capacity of Managing Director of the Company and his current appointment as Chief Executive Officer will be an additional responsibility assigned to him to effectively supervise and manage the day to day affairs of the Company. He has been redesignated as Chief Executive Officer and Managing Director with effect from September 6, 2017.
3. Mr. Vijay Kumar Jain has been appointed as Senior Vice President (Commercial) of the Company with effect from September 6, 2017. It is further clarified and intimated that Mr. Vijay Kumar Jain will also continue to act on his previous capacity of Executive Director of the Company and his current appointment as Senior Vice President (Commercial) will be an additional responsibility assigned to him. He has been redesignated as Executive Director and Senior Vice President (Commercial) with effect from September 6, 2017.

RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

Ruchi

Head Office :
301, Mahakosh House,
7/5, South Tukoganj,
Nath Mandir Road,
INDORE - 1 (M.P.) India
Phone : 4065012, 2513281-82-83
Fax : 91-731-4065019
E-mail : ruchisoya@ruchigroup.com

-2-

A press release being issued by the Company is attached for your records.

Thanking you,

Yours faithfully,
For RUCHI SOYA INDUSTRIES LTD.,


COMPANY SECRETARY

Encl. As above

Ruchi Soya to explore restructuring of its business units as part of overall corporate strategy

Exercise to create value and allow flexibility in fund-raising through
individual businesses

Mumbai, September 6, 2017: Ruchi Soya Industries Limited (Ruchi Soya) announced that in its meeting held today, the Board of Directors have given consent to explore an internal corporate restructuring exercise which will allow the company to consider various options such as subsidiarisation or de-merger of its business units into separate entities.

This initiative will result in independent businesses, which would operate in the areas of edible oil refining and brands, palm plantations, oil seed crushing and foods, and renewable energy.

A committee has been constituted to oversee the planning and execution of this exercise and a consultant will be appointed for proposing various options followed by a detailed scheme to the board whilst ensuring a high standard of corporate governance, transparency and fairness.

Commenting on the initiative, Managing Director, Mr. Dinesh Shahra said:

"The primary aim of undertaking this exercise is to unlock the value of our diverse businesses. This process would allow the management to focus on the respective businesses with flexibility in fund raising for future growth and expansion.

Each business would be free to explore opportunities for strategic partnerships and investors. We believe that this will enhance value for our stakeholders while providing fresh momentum for growth."

He further added *"This exercise will help Ruchi Soya to successfully overcome the issues that have developed over a period of time largely due to macro-economic conditions much beyond the control of the company. The unlocking of value through this restructuring will help come up with a timely and effective solution to resolve our outstanding issues benefiting all our stakeholders including banks and financial institutions."*

About RUCHI SOYA INDUSTRIES LIMITED

Ruchi Soya is India's leading Agri and Food FMCG company with a turnover of USD 3 billion. It enjoys leadership position in soy foods category in India and is one of India's largest players in the cooking oils segment of the country. Its leading brands include Nutrela, Mahakosh, Sunrich, Ruchi Gold and Ruchi Star. An integrated player from farm to fork; Ruchi Soya is also among the pioneers of oil palm plantations in India. It is one of the highest exporters of value added soybean products like soy meal, textured soy protein and soy lecithin. Ruchi Soya has also diversified into renewable energy and is committed to environmental protection as part of its business strategy which reinforces its mission of becoming a truly sustainable company.

Media Contact:

Rajdeep Barooah

Ruchi Soya Industries Limited

Cell: +91 8452875111

rajdeep_barooah@ruchisoya.com