

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400 065

Part I				
1 STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED ON 30/06/2014				
(₹ in lac)				
PARTICULARS	STANDALONE			
	3 months ended 30.06.2014	3 months ended 31.03.2014 (Refer Note 10)	3 months ended 30.06.2013	Year to date figures for year ended 31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from operations				
(a) Net Sales/Income from operations (Net of excise duty)	564,679.63	630,807.14	483,894.74	2,426,243.57
(b) Other Operating Income	7,867.17	6,943.59	1,433.19	11,857.92
Total income from operations(net)	572,546.80	637,750.73	485,327.93	2,438,101.49
2 Expenses				
(a) Cost of materials consumed	357,087.28	380,680.25	280,125.46	1,401,974.27
(b) Purchases of stock-in-trade	160,951.57	160,392.11	108,416.00	763,504.48
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	6,360.00	27,408.84	44,122.17	23,156.19
(d) Employee benefits expenses	4,449.65	4,539.33	3,920.14	17,691.61
(e) Depreciation and amortisation expenses	5,539.72	4,282.64	4,031.17	16,448.65
(f) Other expenses	27,296.64	49,306.31	32,733.88	180,407.37
Total Expenses	561,684.86	626,609.48	473,348.82	2,403,182.57
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	10,861.94	11,141.25	11,979.11	34,918.92
4 Other Income	1,047.81	2,723.31	8,172.85	22,007.08
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3±4)	11,909.75	13,864.56	20,151.96	56,926.00
6 Finance costs	11,333.21	14,155.41	19,558.16	53,059.72
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5±6)	576.54	(290.85)	593.80	3,866.28
8 Exceptional Items	-	1,105.41	-	1,105.41
9 Profit/(Loss) from ordinary activities before tax(7±8)	576.54	814.56	593.80	4,971.69
10 Tax Expenses	559.00	2,779.68	286.00	3,629.68
11 Net Profit/(Loss) from ordinary activities after tax(9±10)	17.54	(1,965.12)	307.80	1,342.01
12 Extraordinary items (net of tax expenses ₹ Nil)	-	-	-	-
13 Net Profit/(Loss) for the period (11±12)	17.54	(1,965.12)	307.80	1,342.01
14 Share of Profit/(loss) of associates	-	-	-	-
15 Less: Minority Interest share (Gain/Loss)	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15).	17.54	(1,965.12)	307.80	1,342.01
17 Paid up - Equity Share Capital	6,681.21	6,680.93	6,680.93	6,680.93

(Face value ₹ 2/- per share)				
Preference Share Capital (Face value ₹ 100/- per share)	200.00	200.00	200.00	200.00
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				187,992.84
19.i Earning per share (before extraordinary items) (of ₹ 2/-each) (not annualised) (in ₹ Per share)				
a) Basic	0.004	(0.59)	0.09	0.40
b) Diluted	0.004	(0.59)	0.09	0.40
19.ii Earning per share (after extraordinary items) (of ₹ 2/-each) (not annualised) (in ₹ Per share)				
a) Basic	0.004	(0.59)	0.09	0.40
b) Diluted	0.004	(0.59)	0.09	0.40
See accompanying notes to the financial results				

Part II

Select Information for the Quarter ended 30/06/2014

PARTICULARS	STANDALONE			
	3 months ended 30.06.2014	3 months ended 31.03.2014	3 months ended 30.06.2013	Year to date figures for current year ended 31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A. PARTICULARS OF SHARE HOLDING				
1 Public shareholding				
No. of shares	147,362,980	147,348,980	151,105,673	147,348,980
Percentage of Shareholding	44.11	44.11	45.24	44.11
2 Promoters and Promoters Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	28,648,390	29,148,390	30,448,665	29,148,390
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	15.35	15.61	16.64	15.61
- Percentage of shares(as a % of the total share capital of the Company)	8.58	8.73	9.11	8.73
b) Non-encumbered				
- Number of shares	158,049,052	157,549,052	152,492,084	157,549,052
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	84.65	84.39	83.36	84.39
- Percentage of shares(as a % of the total share capital of the Company)	47.31	47.16	45.65	47.16

Particulars	3 months ended 30.06.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

Place : Mumbai

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 14th August , 2014

**Sd/-
MANAGING DIRECTOR**

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400 065
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lac)

	PARTICULARS	STANDALONE			
		3 months ended 30.06.2014	3 months ended 31.03.2014 (Refer Note 10)	3 months ended 30.06.2013	Year to date figures for current year ended 31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Oils	378,994.84	366,536.15	297,547.56	1,574,097.19
	Vanaspati	23,196.00	21,293.55	17,177.94	79,024.19
	Seed Extraction	124,532.97	211,682.58	195,729.51	782,573.04
	Food Products	15,919.69	10,417.00	14,259.44	51,230.14
	Wind Turbine Power Generation	1,923.35	1,367.85	1,948.32	6,279.33
	Others	86,906.25	83,901.00	19,149.12	205,588.31
	Unallocated				
	Total Segment Revenue	631,473.10	695,198.13	545,811.89	2,698,792.20
	Less : Inter segment Revenue	66,793.47	64,390.99	61,917.15	272,548.63
	Net Sales/Income from operations	564,679.63	630,807.14	483,894.74	2,426,243.57
2	Segment Results				
	Oils	1,184.68	1,623.54	7,256.02	11,824.79
	Vanaspati	57.77	98.15	89.57	373.35
	Seed Extraction	939.73	1,263.95	4,066.74	7,979.09
	Food Products	236.33	265.88	425.79	1,233.57
	Wind Turbine Power Generation	744.11	494.97	1,043.57	2,613.48
	Others	8,002.07	7,966.43	432.14	13,196.28
	Unallocated	-	-	-	-
	Total	11,164.69	11,712.92	13,313.83	37,220.56
	Less: (i) Finance costs	11,333.21	14,155.41	19,558.16	53,059.72
	(ii) Interest Income	(745.06)	(2,151.64)	(6,838.13)	(19,664.63)
	(iii) Other unallocable expenditure net off un-allocable income	-	-	-	(40.81)
	(iv) Exceptional Items	-	(1,105.41)	-	(1,105.41)
	Total Profit before tax (before Minority Interest (Gain/Loss) and Share of Profit/(loss) of associates)	576.54	814.56	593.80	4,971.69
3	Capital Employed (Segment Assets less Segment Liabilities)				
	Oils	208,615.06	232,396.16	222,684.34	232,396.16
	Vanaspati	23,170.41	29,086.75	40,107.35	29,086.75
	Seed Extraction	291,017.86	187,649.80	197,246.87	187,649.80
	Food Products	14,469.96	13,072.96	14,650.94	13,072.96
	Wind Turbine Power Generation	44,768.12	44,562.27	47,109.04	44,562.27
	Others	114,536.81	51,749.06	22,350.65	51,749.06
	Unallocated	-	-	-	-
	TOTAL	696,578.22	558,517.00	544,149.19	558,517.00

Place : Mumbai

Date : 14th August , 2014

Notes:

1 The above results have been reviewed by the Statutory Auditors and Audit Committee and have been approved by the Board of Directors of the Company.

2 The Employee Stock Options outstanding as on June 30, 2014 are as follows :

Date of Grant	Opening Balance as on April 1, 2014	Issued during the quarter	Exercised during the quarter	Cancelled during the quarter	Closing Balance as on June 30, 2014
October 1, 2009	-	-	-	-	-
April 1, 2010	9,000	-	-	-	-
April 1, 2011	101,000	-	-	9,000	-
April 1, 2012	4,000	-	14,000	7,500	79,500
April 1, 2013	219,000	-	-	-	4,000
April 1, 2014	-	275,000	-	46,500	172,500
Total	333,000	275,000	14,000	63,000	531,000

3 The Company has exercised the option provided under paragraph 46A of AS 11: The Effects of Changes in Foreign Exchange Rates inserted vide Notification dated December 29, 2011. Consequently, the exchange differences on long term foreign currency monetary items are dealt with in the following manner: The exchange difference to the extent it relates to acquisition of depreciable asset, is adjusted to the cost of the depreciable asset, and depreciated over the balance life of the asset.

In other cases, the exchange difference is accumulated in a Foreign Currency Monetary Item Translation Difference Account, and amortised over the balance period of such long term asset/ liability.

(a) Accordingly, during the quarter the Company has adjusted exchange loss of ₹ 270.66 lac in respect of long term foreign currency monetary items relating to acquisition of depreciable fixed assets to the cost of fixed assets and

(b) Amortised exchange loss relating to long term foreign currency monetary item in other cases over the life of the long term liability and included ₹ 1,031.88 lac being the unamortised portion in Foreign Currency Monetary Item Translation Difference Account.

4 Pursuant to the Scheme of Amalgamation and Arrangement between the Company and Mac Oil Palm Limited, the Board has approved the following amounts as charge to Business Development Reserve during the quarter and three months ended on June 30, 2014 :

Particulars	Quarter ended June 30, 2014 (₹ in lacs)
Advertisement & sales promotion expenses (net of current tax)	241.75
Additional Depreciation/Impairment on account of revaluation of fixed assets	7,916.20
Total	8,157.95

5 With effect from 1 April 2011, the Company has adopted the principles of derivatives and hedge accounting of Accounting Standard (AS) 30 "Financial Instruments: Recognition and Measurement", to account for interest rate swaps. Accordingly, mark to market losses/(gain) of ₹ 437.00 lacs (Including gain of ₹ 124.14 lacs for the 3 month under review) on account of interest rate swaps designated as effective hedge has been recognized in the balance sheet under the head "Hedging Reserve".

6 Pursuant to the Companies Act 2013 (' the Act') being effective from April 1, 2014, the Company has revised depreciation on fixed assets as per the useful life as specified in Part C of Schedule II of the Act in accordance with management's estimate. As a result of this change, the depreciation charge for the quarter and three months ended June 30, 2014 is higher by ₹ 1,315.64 lac.

In accordance with transitional provision in respect of assets whose useful life is already exhausted as on April 1, 2014, depreciation (Net of deferred tax) has been recognised in the opening balance of retained earning in accordance with the requirements of Schedule II of the Act.

7 During the quarter ended March 31, 2014, the Company had entered into Business transfer agreement with Ruchi Infrastructure limited for purchase of refinery business as a going concern with assets/liabilities thereof. The necessary approvals are being obtained and the process of completion is in progress.

8 Tax expense comprises Tax ₹ 559.00 lac (Current Tax ₹ 705.00 lac, Deferred tax ₹ (146.00) lac and tax for earlier year ₹ Nil).

9 The results of subsidiary companies, associate/s, Trust and Joint Venture will be consolidated with the year end results.

10 The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and the unaudited published year to date figures upto December 31, 2013.

11 The figures for the previous period have been regrouped/ reclassified to make them comparable with those of current period.

Place : Mumbai

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 14th August, 2014

Sd/-
MANAGING DIRECTOR

