

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : 614, Tulsi Chambers, Nariman Point, Mumbai - 400 021

Part I						
STATEMENT OF STANDALONE UNAUDITED/AUDITED RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31/12/2013						
(Rs. in lac)						
PARTICULARS	STANDALONE					
	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012	Year to date figures for nine month period ended 31.12.2013	Year to date figures for nine month period ended 31.12.2012	Previous year ended 31.03.2013
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net Sales/Income from operations (Net of excise duty)	709,274.93	602,266.76	817,516.17	1,795,436.43	1,858,101.41	2,609,748.09
(b) Other Operating Income	684.71	2,796.43	(394.56)	4,914.33	2,534.03	4,895.70
Total income from operations(net)	709,959.64	605,063.19	817,121.61	1,800,350.76	1,860,635.44	2,614,643.79
2 Expenses						
(a) Cost of materials consumed	420,703.22	320,465.34	507,702.41	1,021,294.02	1,196,039.22	1,600,074.74
(b) Purchases of stock-in-trade	284,676.40	210,019.97	282,949.37	603,112.37	477,170.10	751,797.92
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(66,434.16)	18,059.34	(39,559.69)	(4,252.65)	17,769.01	15,043.19
(d) Employee benefits expense	5,249.12	3,983.02	4,310.02	13,152.28	10,561.62	14,255.90
(e) Depreciation and amortisation expense	4,034.55	4,100.29	3,955.41	12,166.01	10,845.86	15,426.29
(f) Other expenses	58,270.66	40,096.52	46,532.23	131,101.06	114,967.90	173,149.72
Total Expenses	706,499.79	596,724.48	805,889.75	1,776,573.09	1,827,353.71	2,569,747.76
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	3,459.85	8,338.71	11,231.86	23,777.67	33,281.73	44,896.03
4 Other Income	4,735.95	6,374.97	8,464.86	19,283.77	23,554.82	33,840.73
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3±4)	8,195.80	14,713.68	19,696.72	43,061.44	56,836.55	78,736.76
6 Finance costs	5,108.31	14,237.84	13,299.08	38,904.31	34,530.99	48,382.28
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5±6)	3,087.49	475.84	6,397.64	4,157.13	22,305.56	30,354.48
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax(7±8)	3,087.49	475.84	6,397.64	4,157.13	22,305.56	30,354.48
10 Tax Expense (Net of MAT credit 1,126.00 lacs)	346.62	217.38	1,456.63	850.00	6,538.02	6,728.07
11 Net Profit/(Loss) from ordinary activities after tax(9±10)	2,740.87	258.46	4,941.01	3,307.13	15,767.54	23,626.41
12 Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11±12)	2,740.87	258.46	4,941.01	3,307.13	15,767.54	23,626.41
14 Share of Profit/(loss) of associates	-	-	-	-	-	-
15 Less: Minority Interest (Gain/Loss)	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15).	2,740.87	258.46	4,941.01	3,307.13	15,767.54	23,626.41
17 Paid up - Equity Share Capital (Face value Rs. 2/- per share)	6,680.93	6,680.93	6,678.45	6,680.93	6,678.45	6,678.45
Preference Share Capital (Face value Rs. 100/- per share)	200.00	200.00	200.00	200.00	200.00	200.00
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	190,772.75
19.i Earning per share (before extraordinary items) (of Rs. 2/-each) (not annualised) (in Rs. Per share)						
a) Basic	0.82	0.08	1.48	0.99	4.73	7.08
b) Diluted	0.82	0.08	1.48	0.99	4.72	7.07
19.ii Earning per share (after extraordinary items) (of Rs. 2/-each) (not annualised) (in Rs. Per share)						
a) Basic	0.82	0.08	1.48	0.99	4.73	7.08
b) Diluted	0.82	0.08	1.48	0.99	4.72	7.07

See accompanying notes to the financial results

Part II

Select Information for the Quarter and 9 Months ended 31/12/2013						
PARTICULARS	STANDALONE					
	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for current period ended 31.12.2013	Year to date figures for previous period ended 31.12.2012	Year to date figures for previous year ended 31.03.2013
A. PARTICULARS OF SHARE HOLDING						
1 Public shareholding						
No. of shares	147,448,980	147,741,165	151,898,726	147,448,980	151,898,726	151,321,271
Percentage of Shareholding	44.14	44.23	45.49	44.14	45.49	45.32
2 Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	25,962,707	34,535,207	2,278,640	25,962,707	2,278,640	30,724,217
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	13.91	18.54	1.25	13.91	1.25	16.83
- Percentage of shares(as a % of the total share capital of the Company)	7.77	10.34	0.68	7.77	0.68	9.20
b) Non-encumbered						
- Number of shares	160,634,735	151,770,050	179,745,206	160,634,735	179,745,206	151,877,084
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	86.09	81.46	98.75	86.09	98.75	83.17
- Percentage of shares(as a % of the total share capital of the Company)	48.09	45.43	53.83	48.09	53.83	45.48

Particulars	3 months ended 31.12.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	13
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	-

Place : Indore

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date :13th February , 2014

Sd/-
MANAGING DIRECTOR

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : 614, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lac)

PARTICULARS	STANDALONE					
	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012	Year to date figures for nine month period ended 31.12.2013	Year to date figures for nine month period ended 31.12.2012	Previous year ended 31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue					
	469,078.20	440,935.28	592,871.11	1,207,561.04	1,296,244.33	1,668,897.45
	21,569.07	18,983.63	20,821.10	57,730.64	62,849.70	78,374.31
	225,135.70	150,025.25	266,310.95	570,890.46	615,746.47	951,384.66
	12,527.98	14,025.72	9,000.02	40,813.14	31,901.85	41,220.63
	1,072.28	1,890.88	1,061.98	4,911.48	5,555.17	7,094.25
	63,391.18	39,147.01	35,245.22	121,687.31	89,247.21	168,006.14
	Unallocated					
	Total Segment Revenue	792,774.41	665,007.77	925,310.38	2,003,594.07	2,101,544.73
	Less : Inter segment Revenue	83,499.48	62,741.01	107,794.21	208,157.64	305,229.35
	Net Sales/Income from operations	709,274.93	602,266.76	817,516.17	1,795,436.43	2,609,748.09
2	Segment Results (Profit/(loss) before tax and interest from each segment)					
	1,214.28	4,730.95	1,379.23	10,201.25	14,882.26	25,256.44
	88.08	97.55	908.92	275.20	1,428.05	1,683.98
	908.08	1,740.32	12,548.65	6,715.14	17,457.13	25,381.39
	254.34	287.56	568.54	967.69	1,344.66	1,382.10
	72.69	1,002.25	169.43	2,118.51	3,084.89	3,667.60
	1,065.50	732.21	(4,192.82)	5,229.85	(4,546.05)	(10,126.84)
	Unallocated					
	Total	3,602.97	8,590.84	11,381.95	25,507.64	47,244.67
	Less: (i) Finance costs	5,108.31	14,237.84	13,299.08	38,904.31	48,382.28
	(ii) Interest Income	(4,592.83)	(6,082.03)	(8,273.96)	(17,512.99)	(31,451.28)
	(iii) Other unallocable expenditure net off un-allocable income	-	(40.81)	(40.81)	(40.81)	(40.81)
	Total Profit before tax	3,087.49	475.84	6,397.64	4,157.13	22,305.56
3	Capital Employed (Segment Assets less Segment Liabilities)					
	267,992.82	229,779.01	141,366.12	267,992.82	141,366.12	175,556.35
	26,028.38	26,968.14	28,036.07	26,028.38	28,036.07	37,258.14
	191,777.04	94,279.76	131,129.63	191,777.04	131,129.63	145,151.22
	14,089.76	14,004.13	14,725.97	14,089.76	14,725.97	13,751.02
	46,662.54	48,296.86	47,331.25	46,662.54	47,331.25	45,020.25
	77,924.27	81,415.76	52,362.17	77,924.27	52,362.17	79,417.97
	Unallocated					
	T O T A L	624,474.81	494,743.66	414,951.21	624,474.81	496,154.95

Place : Indore

Date : 13th February , 2014

Notes:

- 1 The above results have been reviewed by the Statutory Auditors and Audit Committee and have been approved by the Board of Directors of the Company at the meeting held on February 13, 2014.
- 2 The Employee Stock Options outstanding as on December 31, 2013 are as follows :

Date of Grant	Opening Balance as on October 1, 2013	Issued during the quarter	Exercised during the quarter	Cancelled during the quarter	Closing Balance as on December 31, 2013
October 1, 2009*	109,950	-	-	-	109,950
April 1, 2010	9,000	-	-	-	9,000
April 1, 2011	101,000	-	-	-	101,000
April 1, 2012	4,000	-	-	-	4,000
April 1, 2013	219,000	-	-	-	219,000
Total	442,950	-	-	-	442,950

Note : * Indicates ESOPs in relation to expired grants and left employees shall be cancelled in compensation committee and related accounting impact shall be taken at year ending March 31, 2014.

- 3 The Company has exercised the option provided under paragraph 46A of AS 11: The Effects of Changes in Foreign Exchange Rates inserted vide Notification dated December 29, 2011. Consequently, the exchange differences on long term foreign currency monetary items are dealt with in the following manner: The exchange difference to the extent it relates to acquisition of depreciable asset, is adjusted to the cost of the depreciable asset, and depreciated over the balance life of the asset.
In other cases, the exchange difference is accumulated in a Foreign Currency Monetary Item Translation Difference Account, and amortised over the balance period of such long term asset/ liability.
- (a) Accordingly , the Company has adjusted exchange gain of Rs. 7,676.20 lac (Previous period September 30, 2013: Loss of Rs. 8,567.62 lac) in respect of long term foreign currency monetary items relating to acquisition of depreciable fixed assets to the cost of fixed assets and
- (b) Amortised exchange loss relating to long term foreign currency monetary item in other cases over the life of the long term liability and included Rs. 2,008.59 lac (Previous period September 30, 2013 Rs. 3,481.00 lac) being the unamortised portion in Foreign Currency Monetary Item Translation Difference Account.
- 4 Pursuant to the Scheme of Amalgamation and Arrangement between the Company and Mac Oil Palm Limited, the Board has approved the following amounts as charge to Business Development Reserve during the quarter and nine months ended on December 31, 2013 :

Particulars	3 Months quarter ended December 31, 2013 (Rs. In lacs)	9 Months quarter ended December 31, 2013 (Rs. In lacs)
Provision for Doubtful Debts (net of deferred tax)	-	(7.45)
Advertisement & sales promotion expenses (net of current tax)	436.74	1,383.71
Additional depreciation on account of revaluation	499.74	1,460.69
Total	936.48	2,836.95

- 5 With effect from 1 April 2011, the Company has adopted the principles of derivatives and hedge accounting of Accounting Standard (AS) 30 "Financial Instruments: Recognition and Measurement", to account for interest rate swaps. Accordingly, mark to market losses/(gain) of Rs. 904.92 lacs (Including gain of Rs. 311.16 lacs for the 3 month under review) on account of interest rate swaps designated as effective hedge has been recognized in the balance sheet under the head "Hedging Reserve".
- 6 Tax expenses comprises Tax Rs. 850.00 lac (Current Tax Rs. Nil lac (net of MAT Credit Rs. 1,126.00) , Deferred tax Rs. 850 lac and tax for earlier year Rs. Nil).
- 7 The results of subsidiary companies, associate/s, Trust and Joint Venture will be consolidated with the year end results.
- 8 The figures for the previous period have been regrouped/ reclassified to make them comparable with those of current period.

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Place : Indore

Date : 13th February , 2014

Sd/-
MANAGING DIRECTOR