

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Colony, Near Mayur Nagar, Goregoan (East), Mumbai - 400 065

Annexure 'A'

Part I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015							
PARTICULARS	STANDALONE					CONSOLIDATED	
	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended 31.03.2014	figures for current year ended 31.03.2015	Previous year ended 31.03.2014	figures for current year ended 31.03.2015	Previous year ended 31.03.2014
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from operations							
(a) Net Sales/Income from operations (Net of excise duty)	962,911.73	569,175.24	630,807.14	2,795,288.18	2,426,243.57	3,120,581.34	2,838,112.18
(b) Other Operating Income	11,013.14	8,561.48	6,943.59	35,619.70	11,857.92	35,654.09	11,831.46
Total income from operations(net)	973,924.87	577,736.72	637,750.73	2,830,907.88	2,438,101.49	3,156,235.43	2,849,943.64
2 Expenses							
(a) Cost of materials consumed	398,424.13	436,620.87	380,680.25	1,598,057.48	1,401,974.27	1,319,176.63	1,314,502.07
(b) Purchases of stock-in-trade	475,179.88	90,541.06	160,392.11	980,137.18	763,504.48	1,551,993.23	1,240,032.23
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	26,934.00	(13,033.74)	27,408.84	14,813.59	23,156.19	25,083.45	16,412.20
(d) Employee benefits expense	5,278.29	5,807.69	4,539.33	20,149.10	17,691.61	22,459.47	20,151.59
(e) Depreciation and amortisation expense	2,611.32	4,201.20	4,282.64	14,800.94	16,448.65	16,033.62	17,691.09
(f) Other expenses	54,241.66	47,744.30	49,306.31	165,400.82	180,407.37	181,233.39	202,767.81
Total Expenses	962,669.28	571,881.38	626,609.48	2,793,359.11	2,403,182.57	3,115,979.79	2,811,556.99
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	11,255.59	5,855.34	11,141.25	37,548.77	34,918.92	40,255.64	38,386.65
4 Other Income	6,853.19	1,607.71	2,723.31	10,253.59	22,007.08	19,875.03	32,076.30
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3±4)	18,108.78	7,463.05	13,864.56	47,802.36	56,926.00	60,130.67	70,462.95
6 Finance costs	15,634.71	10,146.84	14,155.41	46,232.54	53,059.72	55,115.46	66,503.19
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5±6)	2,474.07	(2,683.79)	(290.85)	1,569.82	3,866.28	5,015.21	3,959.76
8 Exceptional Items (Refer Note 10)	-	6,492.43	1,105.41	6,492.43	1,105.41	5,231.31	-
9 Profit/(Loss) from ordinary activities before tax(7±8)	2,474.07	3,808.64	814.56	8,062.25	4,971.69	10,246.52	3,959.76
10 Tax Expense	575.03	154.31	2,779.68	1,969.45	3,629.68	2,487.99	3,873.62
11 Net Profit/(Loss) from ordinary activities after tax(9±10)	1,899.04	3,654.33	(1,965.12)	6,092.80	1,342.01	7,758.53	86.14
12 Extraordinary items	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11±12)	1,899.04	3,654.33	(1,965.12)	6,092.80	1,342.01	7,758.53	86.14
14 Share of Profit/(loss) of associates	-	-	-	-	-	(467.05)	(86.54)
15 Less: Minority Interest Gain/(Loss)	-	-	-	-	-	711.02	17.26
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15).	1,899.04	3,654.33	(1,965.12)	6,092.80	1,342.01	8,002.50	16.86
17 Paid up - Equity Share Capital (Face value Rs. 2/- per share)	6,681.21	6,681.21	6,680.93	6,681.21	6,680.93	6,681.21	6,680.93
Preference Share Capital (Face value Rs.100/- per share)	200.00	200.00	200.00	200.00	200.00	200.00	200.00
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	198,464.36	201,270.30	203,332.45	204,161.45
19.i Earning per share (before extraordinary and exceptional items) (of Rs.2/-each) (not annualised) (in ` Per share)							
a) Basic	0.57	(0.81)	(0.59)	(0.12)	0.07	0.83	0.001
b) Diluted	0.57	(0.81)	(0.59)	(0.12)	0.07	0.83	0.001
19.ii Earning per share (after extraordinary and exceptional items) (of Rs.2/-each) (not annualised) (in ` Per share)							
a) Basic	0.57	1.09	(0.59)	1.82	0.40	2.39	0.001
b) Diluted	0.57	1.09	(0.59)	1.82	0.40	2.39	0.001



Part II

Select Information for the Quarter and year ended 31/03/2015

PARTICULARS	STANDALONE				CONSOLIDATED		
	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended 31.03.2014	figures for current year ended 31.03.2015	Previous year ended 31.03.2014	figures for current year ended 31.03.2015	Previous year ended 31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A. PARTICULARS OF SHARE HOLDING							
1 Public shareholding							
No. of shares	147,891,626	147,366,626	147,348,980	147,891,626	147,348,980	147,891,626	147,348,980
Percentage of Shareholding	44.27	44.11	44.11	44.27	44.11	44.27	44.11
2 Promoters and Promoters Group Shareholding							
a) Pledged/Encumbered							
- Number of shares	28,848,390	28,748,390	29,148,390	28,848,390	29,148,390	28,848,390	29,148,390
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	15.50	15.40	15.61	15.50	15.61	15.50	15.61
- Percentage of shares(as a % of the total share capital of the Company)	8.64	8.61	8.73	8.64	8.73	8.64	8.73
b) Non-encumbered							
- Number of shares	157,320,406	157,945,406	157,549,052	157,320,406	157,549,052	157,320,406	157,549,052
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	84.50	84.60	84.39	84.50	84.39	84.50	84.39
- Percentage of shares(as a % of the total share capital of the Company)	47.09	47.28	47.16	47.09	47.16	47.09	47.16

Particulars	3 months ended 31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	12
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	-

Place : Mumbai
Date : May 27, 2015



For AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
Managing Director

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400 065

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

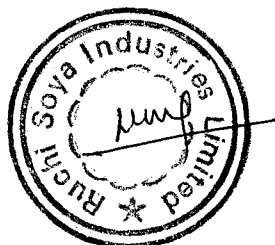
(Rs. in lac)

PARTICULARS	STANDALONE					CONSOLIDATED	
	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended 31.03.2014	Year to date figures for current year ended 31.03.2015	Previous year ended 31.03.2014	figures for current year ended 31.03.2015	Previous year ended 31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue							
Oils	680,579.56	442,700.15	366,536.15	1,962,978.25	1,574,097.19	2,111,609.17	1,829,032.62
Vanaspati	19,152.23	23,135.08	21,293.55	91,003.60	79,024.19	99,178.30	91,493.90
Seed Extraction	160,627.28	155,928.07	211,682.58	540,375.87	782,573.04	579,373.93	782,151.46
Food Products	8,929.64	11,431.16	10,417.00	54,417.53	51,230.14	54,417.53	51,230.14
Wind Turbine Power Generation	1,293.88	933.93	1,367.85	6,318.49	6,279.33	6,318.49	6,277.66
Others	158,800.09	24,195.19	83,901.00	433,691.73	205,588.31	569,905.01	353,350.72
Total Segment Revenue	1,029,382.68	658,323.58	695,198.13	3,088,785.47	2,698,792.20	3,420,802.43	3,113,536.50
Less : Inter segment Revenue	66,470.95	89,148.34	64,390.99	293,497.29	272,548.63	300,221.09	275,424.32
Net Sales/Income from operations	962,911.73	569,175.24	630,807.14	2,795,288.18	2,426,243.57	3,120,581.34	2,838,112.18
-2 Segment Results							
Oils	17,325.50	3,914.47	1,623.54	23,979.64	11,824.79	35,743.49	14,701.49
Vanaspati	219.26	67.39	98.15	412.69	373.35	1,863.59	1,428.91
Seed Extraction	2,607.11	537.89	1,263.95	3,595.41	7,979.09	3,530.02	8,749.18
Food Products	930.12	184.48	265.88	1,536.82	1,233.57	1,536.82	1,233.57
Wind Turbine Power Generation	450.30	402.03	494.97	3,046.47	2,613.48	3,046.47	2,613.48
Others	(5,388.83)	902.23	7,966.43	10,398.20	13,196.28	10,803.08	12,275.07
Unallocated	-	-	-	-	-	-	-
Total	16,143.46	6,008.49	11,712.92	42,969.23	37,220.56	56,523.47	41,001.70
Less: (i) Finance costs	15,634.71	10,146.84	14,155.41	46,232.54	53,059.72	55,115.46	66,503.19
(ii) Interest Income	(1,832.16)	(1,454.56)	(2,151.64)	(4,671.37)	(19,664.63)	(932.20)	(29,650.01)
(iii) Other unallocable expenditure net off un-allocable income	(133.16)	-	-	(161.76)	(40.81)	(2,675.00)	188.76
Add: Exceptional Items	-	6,492.43	1,105.41	6,492.43	1,105.41	5,231.31	-
Total Profit before tax (before Minority Interest (Gain/Loss) and Share of Profit/(loss) of associates)	2,474.07	3,808.64	814.56	8,062.25	4,971.69	10,246.52	3,959.76
3 Capital Employed (Segment Assets less Segment Liabilities)							
Oils	185,679.60	155,837.61	232,396.16	185,679.60	232,396.16	233,986.41	256,646.49
Vanaspati	24,891.96	23,311.09	29,086.75	24,891.96	29,086.75	24,891.96	36,729.77
Seed Extraction	238,164.36	182,065.43	187,649.80	238,164.36	187,649.80	242,766.77	189,866.22
Food Products	12,236.61	16,968.04	13,072.96	12,236.61	13,072.96	12,236.61	13,072.96
Wind Turbine Power Generation	45,302.86	45,323.17	44,562.27	45,302.86	44,562.27	45,702.86	44,562.27
Others	98,751.97	99,973.28	51,749.06	98,751.97	51,749.06	118,509.53	68,795.15
TOTAL	605,027.36	523,478.62	558,517.00	605,027.36	558,517.00	678,094.14	609,672.86

Place : Mumbai
Date : May 27, 2015

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
Managing Director



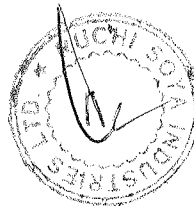
3 Statement of Assets and Liabilities

(Rs. in Lac)

Particulars	STANDALONE		CONSOLIDATED		
	As at current year ended on 31.3.2015	As at previous year ended on 31.3.2014	As at current year ended on 31.3.2015	As at previous year ended on 31.3.2014	
	Audited	Audited	Audited	Audited	
A	EQUITY AND LIABILITIES				
(1)	Shareholders' funds				
	(a) Share capital	6,881.21	6,880.93	6,881.21	6,880.93
	(b) Reserves and surplus	213,880.80	226,964.30	218,748.89	229,855.46
	(c) Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' funds	220,762.01	233,845.23	225,630.10	236,736.39
(2)	Share application money pending allotment				
		-	-	-	-
(3)	Minority interest				
		-	-	9,837.65	12,273.65
(4)	Non-current liabilities				
	(a) Long-term borrowings	69,962.46	104,788.18	72,024.68	112,128.83
	(b) Deferred tax liabilities (Net)	25,800.23	26,994.97	25,840.75	27,207.91
	(c) Other Long term liabilities	20,394.95	1,489.62	20,977.21	2,887.39
	(d) Long-term provisions	0.15	0.15	5.15	4.26
	Sub-total-Non-current liabilities	116,157.79	133,272.92	118,847.79	142,228.39
(5)	Current liabilities				
	(a) Short-term borrowings	254,832.83	152,016.57	307,116.66	235,253.89
	(b) Trade payables	618,231.28	545,894.41	647,398.10	603,647.62
	(c) Other current liabilities	173,419.32	164,668.33	174,096.23	177,795.42
	(d) Short-term provisions	3,514.98	1,340.20	3,775.97	1,553.60
	Sub-total-current liabilities	1,049,998.41	863,919.51	1,132,386.96	1,018,250.53
	TOTAL -EQUITY AND LIABILITIES	1,386,918.21	1,231,037.66	1,486,702.50	1,409,488.96
B.	ASSETS				
(1)	Non-current assets				
	(a) Fixed assets	248,069.75	263,951.33	256,741.92	284,790.35
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	28,182.79	32,333.62	15,252.53	15,717.59
	(d) Long-term loans and advances	13,524.01	9,697.96	14,115.85	11,053.93
	(e) Other non-current assets	26.07	17.45	26.69	17.84
	Sub-total-Non-current Assets	289,802.62	306,000.36	286,136.99	311,579.71
(2)	Current assets				
	(a) Current investments	47.05	1,105.84	47.05	1,106.51
	(b) Inventories	305,946.18	344,567.50	315,994.59	374,154.22
	(c) Trade receivables	598,701.15	456,657.65	676,253.19	519,809.02
	(d) Cash and Bank Balances	52,403.49	37,895.77	57,818.17	102,890.27
	(e) Short-term loans and advances	127,234.54	71,009.67	137,282.82	82,681.91
	(f) Other current assets	12,783.18	13,800.87	13,169.69	17,267.32
	Sub-total-Current Assets	1,097,115.59	925,037.30	1,200,565.51	1,097,909.25
	TOTAL -ASSETS	1,386,918.21	1,231,037.66	1,486,702.50	1,409,488.96

Place : Mumbai
Date : May 27, 2015

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
MANAGING DIRECTOR

Notes:

1 The audited Financial results and segment results were reviewed by the Audit committee at its meeting held on May 22, 2015 and approved at the meeting of Board of Directors of Company held on May 27, 2015.

2 The Employee Stock Options outstanding as on March 31, 2015 are as follows :

Date of Grant	Opening Balance as on January 1, 2015	Issued during the quarter	Exercised during the quarter	Cancelled during the quarter	Closing Balance as on March 31, 2015
April 1, 2011*	79,500	-	-	-	79,500
April 1, 2012	4,000	-	-	-	4,000
April 1, 2013	172,500	-	-	-	172,500
April 1, 2014	275,000	-	-	-	275,000
Total	531,000	-	-	-	531,000

Note : * Indicates as at March 31, 2015 the said option is yet to expire considering the grace period of one year.

3 The Company has exercised the option provided under paragraph 46A of AS 11: The Effects of Changes in Foreign Exchange Rates inserted vide Notification dated December 29, 2011. Consequently, the exchange differences on long term foreign currency monetary items are dealt with in the following manner:

The exchange difference to the extent it relates to acquisition of depreciable assets, is adjusted to the cost of the depreciable assets, and depreciated over the balance life of the asset. In other cases, the exchange difference is accumulated in a Foreign Currency Monetary Item Translation Difference Account and amortised over the balance period of such long term asset/ liability.

Accordingly, the Company has (a) adjusted exchange loss of Rs. 2,051.24 lac (Previous year: Rs.5,849.46 lac) in respect of long term foreign currency monetary items relating to acquisition of depreciable fixed assets to the cost of fixed assets and (b) amortised exchange loss relating to long term foreign currency monetary item in other cases over the life of the long term liability and included Rs. 776.45 lac (previous year Rs. 682.81 lac) being the unamortised portion in Foreign Currency Monetary Item Translation Difference Account.

4 Pursuant to the Scheme of Amalgamation and Arrangement between the Company and Mac Oil Palm Limited, the Board has approved the following amounts as charge to Business Development Reserve during the quarter and year ended on March 31, 2015 :

Particulars	Quarter ended March 31, 2015 (Rs. in lac)	Year ended March 31, 2015 (Rs. in lac)
Additional Depreciation on account of revaluation of fixed assets	-	3,190.96
Additional Depreciation on account of Transitional provisions of Schedule II (Refer Note 11 below)	672.06	7,068.87
Bad debts and advances written off (net of current tax)	-	18.05
Reversal of Provision for doubtful debts and doubtful advances (net of deferred tax)	18.05	(162.26)
Advertisement & sales promotion expenses (net of current tax)	(158.96)	1,505.54
Reversal of revaluation reserve on sale of Assets	1,505.54	7.56
Total	2,045.05	14,115.43

5 With effect from 1 April 2011, the Company has adopted the principles of derivatives and hedge accounting of Accounting Standard (AS) 30 "Financial Instruments: Recognition and Measurement", to account for interest rate swaps. Accordingly, mark to market gain of Rs. 16.58 lac (Including loss of Rs. 487.74 lac for the 3 month under review) on account of interest rate swaps designated as effective hedge has been recognized in the balance sheet under the head "Hedging Reserve".

6 Employee benefit expenses includes remuneration of Rs. 187.37 lac paid to the Managing Director in excess of the permissible limits as prescribed under the Companies Act, 2013. The Company proposes to apply to the Central Government for the necessary approval and also obtain sanction of the members at the ensuing General Meeting.

7 Remuneration of Rs. 0.12 Lac paid to a Director in excess of the permissible limits as prescribed under the Companies Act, 2013 has been included under Short term loans and advances. The Company proposes to recover the same from the said Director.

8 Subsequent to Close of the year ended 31st March, 2015, the Company discovered misappropriation of funds by certain employees of two of the branches situated at Ampapuram and Peddapuram in the state of Andhra Pradesh. The Company has initiated enquiries and investigation is in progress to ascertain the amount of loss. The Company is in process of filing complaint with the Police authorities. Pending investigation, the amount of loss on account of the above can not be estimated.

9 During the year, the Company has sold its holding of 37,50,001 fully paid up equity shares of its subsidiary Company "Gemini Edibles and Fats India Private Limited" (Gemini) for a consideration of Rs.10,992.42 lac. The surplus on the disposal of the said investments is shown as exceptional item. Gemini ceased to be a subsidiary w.e.f. 31st October, 2014.

10 Gemini Edibles and Fats India Private Limited had made provision aggregating Rs. 1,160.12 lac for certain expenses, classified under the head exceptional items based on prudent and conservative principles of accounting and recognised related deferred tax benefits of Rs. 366.89 lacs. These provisions pertain to certain show cause notices and legal cases related to indirect taxes pending with various appellate authorities.

11 Pursuant to the enactment of the Companies Act, 2013, the Company has revised its method of computing depreciation on the basis of the estimated useful lives of the fixed assets. Accordingly, the unamortised depreciable amount is being depreciated / amortised over the revised remaining useful lives. The unamortised depreciable amount in respect of fixed assets whose useful lives have expired as at 1st April 2014 amounting to Rs. 5,204.11 Lac (net of Deferred tax Rs. 4,334.84 lac) has been adjusted to the opening balance of Retained earnings and Rs. 7,068.87 Lac (net of Deferred tax Rs. 7,068.87 Lac) in respect of revalued assets has been charged to Business Development Reserve. The consequential impact of depreciation due to such change on the results for the quarter and year ended March 31, 2015 is not material.

12 The Compensation committee of the Board , at its meeting held on May 26, 2015 granted 437,500 ESOPs to eligible employees of the Company in accordance with the Employee Stock Option Scheme, 2007. It also recommended allotment of 40,300. Equity shares on exercise of ESOPs, which has been approved by the Board of Directors at its meeting held on May 27, 2015.

13 Tax expenses of Rs. 1,989.45 lac comprises of Current Tax Rs. 1,975.00 lac , Deferred tax Rs. (325.47) lac and tax for earlier year Rs. 319.92 lac.

14 The figures for 3 months ended March 31, 2015 and corresponding 3 months ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and year to date financials upto third quarter of the respective financial year.

15 The figures for the previous period have been re-grouped/ re-classified/ re-arranged, wherever necessary to correspond with the current period's classification/disclosure.

For AND ON BEHALF OF THE BOARD OF DIRECT

Place : Mumbai
Date : May 27, 2015



Sd/-
MANAGING DIRECTOR