

Ruchi**RUCHI SOYA INDUSTRIES LIMITED**

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RSIL/2016

13th September, 2016

BSE Ltd.
Floor No.25,
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Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Reg : Press Release

We attach herewith a copy of captioned Press Release, issued by the Company for your information and records.

Thanking you,

Yours faithfully,
For RUCHI SOYA INDUSTRIES LTD.


COMPANY SECRETARY

Encl. : As above.

Ruchi Soya Industries Limited**Performance for the quarter ended on June 30, 2016**

Mumbai; September 13, 2016; Ruchi Soya Industries Limited (Ruchi Soya) has announced its unaudited financial results for the quarter ended June 30, 2016. As compared to the corresponding period of the previous year, Ruchi Soya recorded a drop in net sales from Rs. 5683.70 crore to Rs. 4951.99. crore. Earnings before interest and depreciation and tax (other than exceptional items) was recorded at Rs. 225.51 Crore as against Rs. 511.69 Crore. Profit after tax registered at Rs. 1.03 crore as compared to Rs. 88.60 crore in the previous year.

The capacity utilization of refining facilities has declined by 46.60% from 5,44,973 MT to 291041 MT, primarily due to commercial disparity in processing of Crude palm oil vis a vis import of refined oil during the period. The soya seed crushing utilization capacity has declined by 14.19% from 2,26,425 MT to 1,94,288 MT, owing to low availability of seeds in the market place and lack of commercial parity for processing. However, despite fall in commodity prices, sale of branded products sustained at Rs. 2172.64 Crore as compared to Rs.2187.50 Crore for the corresponding quarter for the previous year.

The proportion of branded sales to total sales has gone up from 35.96% to 43.44 %, presenting a healthy trend. The branded portion in the manufacturing turnover has improved to 66.66% as compared to 52.13% in the corresponding quarter of the previous year.

Commenting on the performance of Ruchi Soya, Founder & Managing Director, Mr. Dinesh Shahra said, *“Operating Profitability during the quarter has been impacted mainly due to low capacity utilization of soya crushing capacity on account of poor arrival of crop in the non-peak season and lack of commercial viability for processing. However, we are encouraged by the sustained branded sales performance. We believe that we would maintain a healthy growth trend in branded sales in the times to come, given the vast potential and our strong market positioning. Despite challenging and competitive business environment, the overall performance has been satisfactory.”*

“Keeping in view the festive season ahead, improved market sentiments and signs of growth in the economy, the demand for edible oil are likely to increase in the subsequent quarters. The weather conditions have been conducive for an enhanced soya seed production in the current year. We are, therefore, hopeful of a better performance in the current year as compared to the previous year; he concluded.

About RUCHI SOYA INDUSTRIES LIMITED

Ruchi Soya is India's leading Agri FMCG and the country's number one cooking oil and soy foods company. Its popular brands include Nutrela, Mahakosh, Sunrich, Ruchi Star and Ruchi Gold. An Integrated player from farm to fork; Ruchi Soya has secured access to oil palm plantations in India and other key regions of the world. Ruchi Soya is also the highest exporter of soya meal, lecithin and other food ingredients from India. Ruchi Soya is committed to renewable energy and exploring suitable opportunities in the sector.

For further information, please contact:

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