



RUCHI SOYA INDUSTRIES LIMITED

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RSIL/2016

14th December, 2016

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Reg: Press Release

We attach herewith a copy of captioned Press Release, being issued by the Company for your information and records.

Thanking you,

Yours faithfully,
For RUCHI SOYA INDUSTRIES LTD.


COMPANY SECRETARY

Encl. : As above.

Ruchi Soya Industries Limited

Performance for the quarter and six months ended on September 30, 2016

Mumbai; December 14, 2016: Ruchi Soya Industries Limited (Ruchi Soya) has announced its unaudited financial results for the quarter (Q2) and six months ended September 30, 2016.

As compared to the corresponding quarter of the previous year, Ruchi Soya recorded a marginal drop in net sales from Rs. 5736.21 crore to Rs. 5127.96 crore. Earnings Before Interest, Tax & Depreciation (EBITDA) recorded at Rs. 180.60 Crore as against Rs. 416.17 Crore. Profit After Tax registered at Rs. 26.75 crore as compared to Rs. 121.14 crore in the previous year.

Sale of branded products sustained at Rs. 2195.40 Crore as compared to Rs. 2240.96 Crore for the corresponding quarter for the previous year. The proportion of branded sales to total sales has gone up from 39.07% to 42.81%, presenting a healthy trend. The branded portion in the manufacturing turnover has improved to 68.69% as compared to 55.64% in the corresponding quarter of the previous year.

During the first six months of FY 2016-17 that ended on September 30, 2016, the company recorded Net Sales of Rs. 10,129.48 Crore as compared to Rs. 11,818.87 Crore during the corresponding H1 during the last fiscal. EBITDA is Rs 406.11 Crore as compared to Rs. 927.86 Crore during the corresponding half yearly period. Profit After Tax registered at Rs. 27.78 crore as compared to Rs. 209.74 crore as compared to the corresponding half yearly period.

Commenting on the performance of Ruchi Soya, Founder & Managing Director, Mr. Dinesh Shahra said, *“The performance amidst challenging conditions, especially in the branded business segment, is encouraging. The sequential improvement in the quarterly financials during the current financial year reflects our consistent efforts to consolidate our core operations and rationalize production in line with availability of raw material and market demand. The encouraging performance has strengthened our resolve for delivering consistent performance in the coming quarters, with the support of our stakeholders. We believe that, going ahead, the growth oriented approach and operational efficiency measures will ensure that we fulfil our responsibilities towards all our stakeholders including customers, suppliers, financial institutions/banks and shareholders.*

He further added *“We believe that the recent move of demonetisation by the Government is a huge opportunity for us to strengthen our relationship with farming community by creating awareness on the benefits of demonetisation and the process of transition to a cashless rural economy. We are already taking initiatives through our strong partnership with banks to help the farming community to move towards cashless eco system. Also, the introduction of GST will greatly help the organised companies like us in rationalising costs and improving margins considerably.”*

About RUCHI SOYA INDUSTRIES LIMITED

Ruchi Soya is India's leading Agri and Food FMCG company with a turnover of USD 4 billion. It enjoys Number 1 position in cooking oil and soy foods categories of the country. Its leading brands include Nutrela, Mahakosh, Sunrich, Ruchi Star and Ruchi Gold. An integrated player from farm to fork; Ruchi Soya is also among the pioneers of oil palm plantations in India. It is one of the highest exporters of value added soybean products like soy meal, textured soy protein and soy lecithin. Ruchi Soya has also diversified into renewable energy and is committed to environmental protection.

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